

PRESS RELEASE

- **Eisler family group, owner of WEILER, takes over KUNZMANN**
- **Succession plan creates strong partners in turning and milling, all jobs preserved**

Emskirchen, 18 January 2016. The Eisler family group, owner of WEILER Werkzeugmaschinen GmbH, has acquired KUNZMANN Maschinenbau GmbH, in Remchingen-Nöttingen, with retrospective effect from 1 July 2015. The family-owned group with more than 75 years of expertise in the field of mechanical engineering owns such companies as WEILER Werkzeugmaschinen GmbH, WEILER North America Corp. and WEILER Holoubkov s.r.o, among others.

For many years, the group's medium-sized, owner-run firms have been managed by Dkfm. Friedrich K. Eisler (), together with his two sons, Mag. Alexander Eisler and Michael Eisler, MBA: "our corporate philosophy at WEILER focuses not only on its employees, but also on quality, sustainability and stability; we are the technological and market leaders in our niche. These were the decisive factors behind the sellers' decision to implement their succession plan by selling to us."

Firms to remain independent, all jobs preserved

The Eisler family are now the new owners of the company that was founded in 1907 and produces general-purpose, drilling and milling machines, as well as machining centres. The previous owners, Gerd Siebler and Andreas Kachel will remain in the company as CEOs, as will Dkfm. Klaus-Peter Bischof as its CFO. The takeover serves to secure the long-term future of the company, and all existing jobs will be preserved.

The acquisition will deepen the cooperation that has developed in recent years between the two engineering companies, which they have primarily intensified in the areas of training projects and tool and mould construction. The two companies will retain their status as legally and organisationally independent entities.

Strong partners for turning and milling

From now on, the group will appear jointly as a strong partner for turning and milling, and it will intensify its market development activities. The owners expect the closer cooperation to bring about synergies, particularly in the area of engineering but also in purchasing and sales. Moreover, WEILER will support KUNZMANN in developing its international business. The many years of reliable cooperation that the two companies have enjoyed will continue with the same business partners as before.



Matching company cultures

Friedrich K. Eisler, CEO and shareholder of WEILER Werkzeugmaschinen GmbH notes the great similarity in the two firms' corporate cultures: "WEILER and KUNZMANN are both medium-sized, family-run companies that have dedicated themselves as innovative mechanical engineering organisations to create the best quality, precision and engineering. In recent years, both partners have developed into market and technological leaders in their respective niches and have continued to develop these positions. Together, they pool almost 200 years of experience in the field of engineering, which they can now put to joint use for the benefit of their customers."

About WEILER Werkzeugmaschinen GmbH

WEILER Werkzeugmaschinen GmbH from Mausdorf/Emskirchen near Herzogenaurach in North Bavaria is the market leader in the German-speaking region for conventional and cycle-controlled lathes, with more than 150,000 units sold. The product range also includes CNC precision lathes and radial drilling machines. The family-run company, which was founded in 1938, is managed by Dkfm. Friedrich K. Eisler as its sole managing shareholder and his sons Mag. Alexander Eisler, CFO, and Michael Eisler, MBA, CFO, head of sales, service and marketing. It has around 550 employees at its headquarters in Upper Bavaria and also at a production site at Holoubkov in the Czech Republic. It also has its own service department, which maintains, repairs and overhauls WEILER precision lathes all over the world. Thanks to a partnership with WEMATECH WMS GmbH, it is also able to perform the maintenance and refurbishment of machine tools and special-purpose machines made by other manufacturers.

About KUNZMANN Maschinenbau GmbH

KUNZMANN Maschinenbau GmbH in Remchingen-Nöttingen designs, manufactures and sells manual and CNC-controlled general-purpose milling machines, machining centres and supplementary automation solutions, primarily in the German-speaking region. As a company with a marked customer orientation, it provides comprehensive training and customer services, and is also active in the field of retrofitting. The company was founded in Pforzheim in 1907, and for the last 65 years it has been based in Remchingen in Baden. It has 110 employees and is managed by Gerd Siebler and Andreas Kachel.

Images:



Image 1:

Kunzmann Maschinenbau GmbH, Remchingen-Nöttingen, designs, manufactures and sells manual and CNC-controlled general-purpose milling machines, machining centres – such as the WF600 MC shown – and supplementary automation solutions (Photo: KUNZMANN Maschinenbau GmbH).



Image 2:

The new owners of KUNZMANN, Dkfm. Friedrich K. Eisler (middle) and his two sons Michael Eisler, MBA (second from right) and Mag. Alexander Eisler (right), Gerd Siebler (left) and Andreas Kachel (second from left), who will remain with the company as its general managers (Photo: KUNZMANN Maschinenbau GmbH).

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